

**ILMSA Actaul Results for Year ended 2006 and  
Budget for Calendar Year 2007**

	Approved Budget Jan - Dec 07	Actual Results Jan - Dec 06
<b>Income</b>		
Member dues	20,090	19,141
One event fees	1,050	4,416
Club & team registrations	600	654
Sanction fees	1,250	1,350
Mechandise Sales		
Awards and medals receipts	1,750	2,011
Awards & medals costs	(1,550)	(2,157)
Total Merchandise Sales	<u>200</u>	<u>(146)</u>
Activity events	250	200
Contributions	500	691
Misc income	50	15
Interest income	2,800	2,203
<b>Total Income</b>	<u>26,790</u>	<u>28,524</u>
<b>Expenses</b>		
Activity expenses	950	489
Web site	2,000	66
Sanction Refund	625	550
Board/annual meetings	590	216
Postage & shipping	500	425
Newsletter		
Newsletter postage	1,361	656
Newsletter Printing	3,500	3,009
Total Newsletter (4 per year)	<u>4,861</u>	<u>3,665</u>
USMS Conventions	6,660	6,078
Adminstrative expenses	760	676
Registrar Expenses		
Registrar Postage & supplies	1,250	904
Registrar fees	725	494
Total Registrar Expenses	<u>1,975</u>	<u>1,398</u>
Special Projects (Board Approval Req'd)	3,000	0
Scholarships	1,000	691
Web site PC's and software upgrades	770	
<b>Total Expense</b>	<u>23,691</u>	<u>14,254</u>
<b>Net Income</b>	<u>3,098</u>	<u>14,270</u>
Cash in the bank 12/31/06		<u>71,755</u>
Cash in the bank 12/31/07, projected	<u>74,853</u>	